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Just what is an MT103?

Bank X debits A's account and sends a **Swift.MT103** to Bank Y. Bank Y debits Bank X and credits B's account and advises B that it has received a remittance. ...

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via a **SWIFT MT 103, MT 103+**, MT 202 or MT 910. message. Overview of the Deutsche Bundesbanks correspondent banking business. Payment orders (per item) ...

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